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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMM

HÖEGH AUTOLINERS/EUKOR SPACE
CHARTER AGREEMENT
FMC AGREEMENT NO. 011753-0043
(3rd Edition)
Original-First Revised Page No. 1

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the Höegh Autoliners/EUKOR Space Charter Agreement (hereinafter referred to as the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize the parties to charter space to/from one another in the Trade.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter "Party" or "Parties") are:

HÖEGH AUTOLINERS AS ("Höegh Autoliners")
c/o Höegh Autoliners Inc.

Address: 500 N. Broadway, Suite 233
Jericho, New York 11753
2615 Port Industrial Drive, Suite 405
Jacksonville, FL 32226

EUKOR Car Carriers, Inc. ("EUKOR")

Address: 13th Floor Hansol Building
736-1 Yeoksam-dong, Kangnam-ku
24th Floor Gangnam Finance Center
152 Teheran-ro, Gangnam-gu
Seoul, Korea

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

This Agreement covers the trade a) from ports in the Republic of Korea to ports on the Atlantic, Gulf and Pacific Coasts of the United States; and b) from ports on the Pacific Coast of the United States to ports in Japan, China and the Republic of Korea (the "Trade").

ARTICLE 5: AGREEMENT AUTHORITY

5.1 The Parties are authorized to charter space on their respective vessels to/from one another on an "as-needed/as-available" basis for the movement of rolling